

# **RURAL MUNICIPALITY OF VISCOUNT NO. 341**

**Auditor's Report**

**Financial Statements**

**December 31, 2018**



## MANAGEMENT'S RESPONSIBILITY

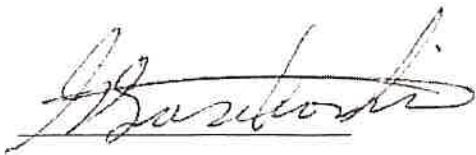
To the Ratepayers of  
**Rural Municipality of Viscount No. 341 :**

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards and ensuring that all information in the annual report is consistent with the statements. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

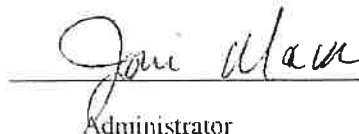
In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is composed of elected officials who are not employees of the Municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the Municipality's external auditors.

Jensen Stromberg Chartered Professional Accountants, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and administration to discuss their audit findings.



Reeve



Administrator



Bill Jensen, C.P.A. Prof. Corp.

Jeff Stromberg, C.P.A. Prof. Corp.

## INDEPENDENT AUDITOR'S REPORT

To the Reeve and Council of **Rural Municipality of Viscount No. 341**

### *Report on the Financial Statements*

#### *Opinion*

We have audited the financial statements of **Rural Municipality of Viscount No. 341**, which comprise the statement of financial position as at **December 31, 2018** and the statements of financial activities, changes in net financial assets, and changes in financial position for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements, present fairly, in all material respects, the financial position of the Rural Municipality as at **December 31, 2018** and its financial performance and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

#### *Basis for Opinion*

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Rural Municipality in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Responsibilities of Management and Those Charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Rural Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and the use of the going concern basis of accounting unless management either intends to liquidate the Rural Municipality or cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Rural Municipality's financial reporting process.

#### *Auditor's Responsibility for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Rural Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Rural Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements, or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Rural Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Saskatoon, Saskatchewan  
May 15, 2019

  
Chartered Professional Accountants

# RURAL MUNICIPALITY OF VISCOUNT NO. 341

## NOTES TO THE FINANCIAL STATEMENTS

December 31, 2018

### 1. SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board. Significant aspects of the accounting policies are as follows:

(a) **Basis of Accounting**

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

(b) **Reporting Entity**

The financial statements consolidate the assets, liabilities and flow of resources of the Municipality. The entity is comprised of all organizations owned or controlled by the Municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.

(c) **Collection of funds for other authorities**

Collection of funds by the municipality for the school board, municipal hail and conservation and development authorities are collected and remitted in accordance with the relevant legislation. The amounts collected are disclosed in Note 3.

(d) **Government Transfers**

Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made

Unearned government transfer amounts received but not earned will be recorded as deferred revenue. Earned government transfer amounts not received will be recorded as an amount receivable.

(e) **Deferred Revenue - Fees and Charges**

Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.

(f) **Local Improvement Charges**

Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.

(g) **Net-Financial Assets**

Net-financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

# RURAL MUNICIPALITY OF VISCOUNT NO. 341

## NOTES TO THE FINANCIAL STATEMENTS

December 31, 2018

### 1. SIGNIFICANT ACCOUNTING POLICIES (continued)

(h) **Non-Financial Assets**

Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.

(i) **Appropriated Reserves**

Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts designated are described on Schedule 8.

(j) **Property Tax Revenue**

Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by Council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.

(k) **Investments**

Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment.

Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment.

(l) **Inventories**

Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price of the inventory in the ordinary course of business.

# RURAL MUNICIPALITY OF VISCOUNT NO. 341

## NOTES TO THE FINANCIAL STATEMENTS

December 31, 2018

### 1. SIGNIFICANT ACCOUNTING POLICIES (continued)

#### (m) **Tangible Capital Assets**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of the contribution. The tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The costs of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. The Municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
<i>General Assets</i>	
Land	Indefinite
Land improvements	25 years
Buildings	40 years
Vehicles and equipment	
Vehicles	15 years
Machinery & Equipment	5 to 20 years
<i>Infrastructure Assets</i>	
Water and sewer	40 years
Road network assets	15 to 40 years

**Government contributions:** Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

**Capitalization of interest:** The Municipality does not capitalize interest incurred while a tangible capital asset is under construction.

**Leases:** All leases are recorded on the financial statements as either a capital or operating lease. Any lease that transfers the majority of benefits and risk associated with the leased asset is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their estimated useful lives (lease term). Any other lease not meeting the before-mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

#### (n) **Landfill liability**

The Rural Municipality of Viscount No. 341 does not maintain a waste disposal site. No amount has been recorded as an asset or liability.



# RURAL MUNICIPALITY OF VISCOUNT NO. 341

## NOTES TO THE FINANCIAL STATEMENTS

December 31, 2018

### 1. SIGNIFICANT ACCOUNTING POLICIES (continued)

#### (o) **Liability for Contaminated Sites**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:

- a) an environmental standard exists
- b) contamination exceeds the environmental standard
- c) the Municipality:
  - i. is directly responsible; or
  - ii. accepts responsibility;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the amount can be made.

The Municipality does not have any contaminated sites.

#### (p) **Employee benefit plans**

Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to its contributions.

#### (q) **Measurement Uncertainty**

The preparation of the financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies are based on estimates of volume and quality.

The 'Opening asset costs' of tangible capital assets have been estimated where actual costs were not available. Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and as adjustments become necessary, they are reported in earnings in the period in which they become known.



# RURAL MUNICIPALITY OF VISCOUNT NO. 341

## NOTES TO THE FINANCIAL STATEMENTS

December 31, 2018

### 1. SIGNIFICANT ACCOUNTING POLICIES (continued)

#### (r) **Basis of Segmentation/Segment Report**

The Municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowing.

These segments (functions) are as follows:

General Government: The general government segment provides for the administration of the Municipality.

Protective Services: Protective services is comprised of expenses for Police and Fire protection.

Transportation Services: The transportation services segment is responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the Municipality.

Planning and Development: The planning and development segment provides for neighbourhood development and sustainability.

Recreation and Culture: The recreation and culture segment provides for community services through the provision of recreation and leisure services.

Utility Services: The utility services segment provides for the delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

# RURAL MUNICIPALITY OF VISCOUNT NO. 341

## NOTES TO THE FINANCIAL STATEMENTS

December 31, 2018

### 1. SIGNIFICANT ACCOUNTING POLICIES (continued)

#### (s) **New Accounting Standards**

Effective January 1, 2018, the Municipality adopted the following Canadian public sector accounting standards. The description of these changes and their impact on the financial statements is as follows:

PS 2200 Related Party Disclosures defines a related party and establishes disclosures required for related party transactions. Disclosure of information about related party transactions and the relationships underlying them is required when they have occurred at a value different from that which would have been arrived at if the parties were unrelated, and they have, or could have, a material financial effect on the consolidated financial statements.

The Municipality does not have any significant related party transactions to disclose.

PS 3210 Assets provides additional guidance for applying the definition of assets and establishing disclosure requirements for assets. Disclosure about the major categories of assets that are not recognized is required. When an asset is not recognized because a reasonable estimate cannot be made, the reasons for this should be disclosed. The adoption of this standard has no impact on the consolidated financial statements.

PS 3320 Contingent Assets defines and establishes disclosure standards on the reporting and disclosure of possible assets that may arise from existing conditions or situations involving uncertainty. Disclosure is required when the occurrence of the confirming event is likely.

The Municipality does not have any reportable contingent assets.

PS 3380 Contractual Rights defines and establishes disclosure standards on contractual rights. Contractual rights are rights to economic resources arising from contracts or agreements that will result in both an asset and revenue in the future.

The Municipality does not have any contractual rights to disclose.

PS 3240 Inter-Entity Transactions establishes standards on how to account for and report transactions between public sector entities that comprise a government's reporting entity from both a provider and recipient perspective.

The Municipality does not have any inter-entity transactions to report.

### 2. CASH AND TEMPORARY INVESTMENTS

	<u>2018</u>	<u>2017</u>
Cash	\$ 623,394	303,178
Temporary investments	<u>500,000</u>	<u>400,000</u>
	<u>\$ 1,123,394</u>	<u>703,178</u>

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less.

# RURAL MUNICIPALITY OF VISCOUNT NO. 341

## NOTES TO THE FINANCIAL STATEMENTS

December 31, 2018

### 3. TAXES AND GRANTS IN LIEU RECEIVABLE

	<u>2018</u>	<u>2017</u>
Municipal: - Current	\$ 35,842	33,155
- Arrears	<u>5,346</u>	<u>4,706</u>
	41,188	37,861
Less: allowance for uncollectibles	<u>-</u>	<u>-</u>
Total municipal taxes receivable	<u>41,188</u>	<u>37,861</u>
School: - Current	12,215	11,017
- Arrears	<u>-</u>	<u>-</u>
Total school taxes receivable	<u>12,215</u>	<u>11,017</u>
Other: - Current	5,518	5,079
- Arrears	<u>-</u>	<u>-</u>
Total other collections receivable	<u>5,518</u>	<u>5,079</u>
Total taxes and grants in lieu receivable	58,921	53,957
Deduct taxes receivable to be collected on behalf of other organizations	<u>(17,733)</u>	<u>(16,096)</u>
Total taxes receivable - Municipal	<u>\$ 41,188</u>	<u>37,861</u>

### 4. OTHER ACCOUNTS RECEIVABLE

	<u>2018</u>	<u>2017</u>
Federal government	\$ 20,722	65,771
Provincial government	704,292	860,887
Local government	-	-
Utility	-	-
Trade	-	11,621
Other	<u>1,819</u>	<u>118</u>
Total other accounts receivable	726,833	938,397
Less: allowance for uncollectibles	<u>-</u>	<u>-</u>
Net other accounts receivable	<u>\$ 726,833</u>	<u>938,397</u>

### 5. LONG-TERM INVESTMENTS

	<u>2018</u>	<u>2017</u>
Sask. Assoc. of Rural Municipalities - Property-insurance fund	19,073	14,958
Sask. Assoc. of Rural Municipalities - Self-insurance fund	<u>\$ 52,037</u>	<u>53,020</u>
Total long term investments	<u>\$ 71,110</u>	<u>67,978</u>

# RURAL MUNICIPALITY OF VISCOUNT NO. 341

## NOTES TO THE FINANCIAL STATEMENTS

December 31, 2018

### 6. BANK INDEBTEDNESS

#### Credit Arrangements

At December 31, 2018, the Municipality had a line of credit totaling \$563,000, none of which was drawn.

### 7. LONG-TERM DEBT

The authorized debt limit for the Municipality is \$691,311. The authorized debt limit for a Municipality is the total amount of the Municipality's own source revenues for the preceding year (the Municipalities Act section 161).

### 8. PENSION PLAN

Employees of the Municipality participate in the Municipal Employees Pension Plan ("MEPP") and contributions are a percentage of salary. All members contributed 8.15% to the plan for the months of January to June and 9% for the months of July to December. The Municipality matches all the employees' contributions to the plan. Pension expense for the year included in the Salaries, Wages and Benefits expenses is \$34,299 (2017 - \$33,843).

### 9. BUDGET

The Financial Plan (Budget) adopted by Council on June 12, 2018 was not prepared on a basis consistent with that used to report actual results. The budget was prepared on a modified accrual basis while Public Sector Accounting Standards require a full accrual basis. The budget expensed a tangible capital expenditures rather than including amortization expense. As a result, the budget figures presented in the statements of operations and change in net financial assets include the following adjustments:

	<u>2018</u>
Budget net surplus (deficit)	\$ (207,500)
Add: Investment in tangible capital assets	<u>8,000</u>
Budget surplus per statement of operations	<u>\$ (199,500)</u>

# RURAL MUNICIPALITY OF VISCOUNT NO. 341

## NOTES TO THE FINANCIAL STATEMENTS

December 31, 2018

### **10. RECENT ACCOUNTING PRONOUNCEMENTS**

A number of new and amended standards have been issued that may impact the Municipality:

#### **Standards effective on or after April 1, 2018:**

##### Restructuring Transactions

PS 3430, Restructuring Transactions establishes how to record and report restructuring transactions, for both transferors and recipients, the transfer of assets and/or liabilities together with related programs or operations responsibilities.

#### **Standards effective on or after April 1, 2021:**

##### Financial Statement Presentation

PS 1201, Financial Statement Presentation requires a new statement of re-measurement gains and losses separate from the statement of operations. Included in this new statement are the unrealized gains and losses arising from the re-measurement of financial instruments and items denominated in foreign currencies as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships.

##### Foreign Currency Translation

PS 2601, Foreign Currency Translation requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

##### Portfolio Investments

PS 3041, Portfolio Investments has removed the distinction between temporary and portfolio investments. This section was amended to conform to PS 3450, Financial Instruments and now includes pooled investments in its scope. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments will no longer apply.

##### Financial Instruments

PS 3450, Financial Instruments establishes recognition, measurement and disclosure requirements for derivative and non-derivative financial instruments. The standard requires fair value measurement of derivatives and equity instruments that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

The Municipality continues to assess the impacts of the above accounting standards. The extent of impact resulting from the adoption of these standards is not known at this time.

## RURAL MUNICIPALITY OF VISCOUNT NO. 341

## SCHEDULE OF TAXES AND OTHER UNCONDITIONAL REVENUES

Year ended December 31, 2018

with comparative figures for 2017

	<u>2018</u> <u>Budget</u>	<u>2018</u> <u>Actual</u>	<u>2017</u> <u>Actual</u>
<b>TAXES</b>			
General municipal tax levy	\$ 679,700	679,730	641,854
Abatements and adjustments	-	-	(1,450)
Discount on current year taxes	<u>(25,000)</u>	<u>(27,360)</u>	<u>(24,871)</u>
<b>Net municipal taxes</b>	654,700	652,370	615,533
Potash tax share	546,300	549,748	764,468
Trailer license fees	-	-	-
Penalties on tax arrears	2,000	1,851	2,558
Special tax levy	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Taxes</b>	<u>1,203,000</u>	<u>1,203,969</u>	<u>1,382,559</u>
<b>UNCONDITIONAL GRANTS</b>			
Revenue Sharing	158,700	158,727	172,009
Organized Hamlet	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Unconditional Grants</b>	<u>158,700</u>	<u>158,727</u>	<u>172,009</u>
<b>GRANTS IN LIEU OF TAXES</b>			
Federal	-	-	-
Provincial			
S.P.C. Electrical	-	-	-
SaskEnergy Gas	-	-	-
TransGas	-	-	-
SPMC - Municipal Share	-	-	-
Sasktel	1,100	1,159	-
Other	<u>-</u>	<u>-</u>	<u>-</u>
Local/Other			
Housing Authority	-	-	-
C.P.R. Mainline	-	-	-
Treaty Land Entitlement	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>
Other Government Transfers			
S.P.C. Surcharge	-	-	-
Other	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Grants in Lieu of Taxes</b>	<u>1,100</u>	<u>1,159</u>	<u>-</u>
<b>TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE</b>	<u>\$ 1,362,800</u>	<u>1,363,855</u>	<u>1,554,568</u>

See accompanying notes to the financial statements.

## RURAL MUNICIPALITY OF VISCOUNT NO. 341

## SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2018  
with comparative figures for 2017

	<u>2018</u> <u>Budget</u>	<u>2018</u> <u>Actual</u>	<u>2017</u> <u>Actual</u>
<b>GENERAL GOVERNMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
Custom work	\$ 2,500	2,563	2,620
Sales of supplies	5,300	3,150	6,080
Other	-	-	-
Total Fees and Charges	7,800	5,713	8,700
Tangible capital asset sales - gain (loss)	-	(2,199)	-
Land sales - gain (loss)	-	-	-
Investment income and commissions	9,000	17,756	11,600
Other	-	-	-
Total other segmented revenue	16,800	21,270	20,300
Conditional Grants			
Student employment	-	-	3,333
Other	-	-	-
Total Conditional Grants	-	-	3,333
<b>Total Operating</b>	<u>16,800</u>	<u>21,270</u>	<u>23,633</u>
<b>Capital</b>			
Conditional Grants			
Federal Gas Tax	-	-	-
Provincial Disaster Assistance	-	-	-
Other	-	-	-
<b>Total Capital</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total General Government Services</b>	<u>16,800</u>	<u>21,270</u>	<u>23,633</u>
<b>PROTECTIVE SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
Fire fees	2,500	17,557	12,764
Sales of supplies	-	-	-
Other	-	-	-
Total Fees and Charges	2,500	17,557	12,764
Tangible capital asset sales - gain (loss)	-	-	-
Other	-	-	-
Total other segmented revenue	2,500	17,557	12,764
Conditional Grants			
Student employment	-	-	-
Local government	-	-	-
Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<u>2,500</u>	<u>17,557</u>	<u>12,764</u>
<b>Capital</b>			
Conditional Grants			
Federal Gas Tax	-	-	-
Provincial Disaster Assistance	-	-	-
Local government	-	-	-
Other	-	-	-
<b>Total Capital</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Protective Services</b>	<u>2,500</u>	<u>17,557</u>	<u>12,764</u>

See accompanying notes to the financial statements.



## RURAL MUNICIPALITY OF VISCOUNT NO. 341

## SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2018

with comparative figures for 2017

	<u>2018</u> <u>Budget</u>	<u>2018</u> <u>Actual</u>	<u>2017</u> <u>Actual</u>
<b>TRANSPORTATION SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
Custom work	\$ 8,000	9,425	5,684
Sales of supplies	10,000	18,553	25,496
Road Maintenance and Restoration Agreements	4,000	500	4,648
Frontage	-	-	-
Other	6,600	6,600	11,280
Total Fees and Charges	28,600	35,078	47,108
Tangible capital asset sales - gain (loss)	-	-	(28,803)
Other	-	-	-
Total other segmented revenue	28,600	35,078	18,305
Conditional Grants			
Primary Weight Corridor	-	-	-
Student employment	-	-	-
Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	<u>28,600</u>	<u>35,078</u>	<u>18,305</u>
<b>Capital</b>			
Conditional Grants			
Federal Gas Tax	28,000	22,668	22,557
MREP (Heavy Haul, CTP, Municipal Bridges)	-	-	-
Provincial Disaster Assistance	7,500	6,855	595,153
Other	-	-	-
<b>Total Capital</b>	<u>35,500</u>	<u>29,523</u>	<u>617,710</u>
<b>Total Transportation Services</b>	<u>64,100</u>	<u>64,601</u>	<u>636,015</u>
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
Custom work	-	-	-
Sales of supplies	-	-	-
Waste and Disposal Fees	600	424	1,481
Other	-	-	-
Total Fees and Charges	600	424	1,481
Tangible capital asset sales - gain (loss)	-	-	-
Other	-	-	-
Total other segmented revenue	600	424	1,481
Conditional Grants			
Student employment	-	-	-
CAP	6,500	7,218	6,385
Local government	-	-	-
Other	-	-	-
Total Conditional Grants	6,500	7,218	6,385
<b>Total Operating</b>	<u>7,100</u>	<u>7,642</u>	<u>7,866</u>
<b>Capital</b>			
Conditional Grants			
Federal Gas Tax	-	-	-
Canadian/Saskatchewan Municipal Rural Infrastructure Fund	-	-	-
Provincial Disaster Assistance	-	-	-
Other	-	-	-
<b>Total Capital</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Environmental and Public Health Services Services</b>	<u>7,100</u>	<u>7,642</u>	<u>7,866</u>

See accompanying notes to the financial statements.

## RURAL MUNICIPALITY OF VISCOUNT NO. 341

## SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2018  
with comparative figures for 2017

	<u>2018</u> <u>Budget</u>	<u>2018</u> <u>Actual</u>	<u>2017</u> <u>Actual</u>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
Maintenance and development charges	\$ -	-	-
Sales of supplies	-	-	-
Other	-	-	-
Total Fees and Charges	-	-	-
Tangible capital asset sales - gain (loss)	-	-	-
Other	-	-	-
Total other segmented revenue	-	-	-
Conditional Grants			
Student employment	-	-	-
Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
Federal Gas Tax	-	-	-
Provincial Disaster Assistance	-	-	-
Other	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total Planning and Development Services</b>	-	-	-
<b>RECREATION AND CULTURAL SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
Custom work	-	-	-
Rentals	-	-	-
Other	-	-	-
Total Fees and Charges	-	-	-
Tangible capital asset sales - gain (loss)	-	-	-
Other	-	-	-
Total other segmented revenue	-	-	-
Conditional Grants			
Student employment	-	-	-
Local government	-	-	-
Donations	-	-	-
Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	-	-	-
<b>Capital</b>			
Conditional Grants			
Federal Gas Tax	-	-	-
Local government	-	-	-
Provincial Disaster Assistance	-	-	-
Other	-	-	-
<b>Total Capital</b>	-	-	-
<b>Total Recreation and Cultural Services</b>	-	-	-

See accompanying notes to the financial statements.

## RURAL MUNICIPALITY OF VISCOUNT NO. 341

## SCHEDULE OF OPERATING AND CAPITAL REVENUE BY FUNCTION

Year ended December 31, 2018  
with comparative figures for 2017

	<u>2018</u> <u>Budget</u>	<u>2018</u> <u>Actual</u>	<u>2017</u> <u>Actual</u>
<b>UTILITY SERVICES</b>			
<b>Operating</b>			
Other Segmented Revenue			
Fees and Charges			
Water	\$ 1,500	2,674	1,392
Sewer	-	-	-
Other	-	-	-
Total Fees and Charges	1,500	2,674	1,392
Tangible capital asset sales - gain (loss)	-	(17,504)	-
Other	-	-	-
Total other segmented revenue	1,500	(14,830)	1,392
Conditional Grants			
Student employment	-	-	-
Other	-	-	-
Total Conditional Grants	-	-	-
<b>Total Operating</b>	1,500	(14,830)	1,392
<b>Capital</b>			
Conditional Grants			
Federal Gas Tax	-	-	-
New Building Canada Fund (SCF, NRP)	-	-	-
Clean Water and Wastewater Fund	-	-	-
Provincial Disaster Assistance	-	-	-
Other (Well decommissioning)	-	6,300	-
<b>Total Capital</b>	-	6,300	-
<b>Total Utility Services</b>	1,500	(8,530)	1,392
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<u>\$ 92,000</u>	<u>102,540</u>	<u>681,670</u>
<b>SUMMARY</b>			
Total Other Segmented Revenue	\$ 50,000	59,499	54,242
Total Conditional Grants	6,500	7,218	9,718
Total Capital Grants and Contributions	35,500	35,823	617,710
<b>TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION</b>	<u>\$ 92,000</u>	<u>102,540</u>	<u>681,670</u>

See accompanying notes to the financial statements.

## RURAL MUNICIPALITY OF VISCOUNT NO. 341

## TOTAL EXPENSES BY FUNCTION

Year ended December 31, 2018

with comparative figures for 2017

	<u>2018</u> <u>Budget</u>	<u>2018</u> <u>Actual</u>	<u>2017</u> <u>Actual</u>
<b>GENERAL GOVERNMENT SERVICES</b>			
Council remuneration and travel	\$ 57,500	52,320	56,150
Wages and benefits	88,400	87,934	122,602
Professional/Contractual services	50,400	45,546	53,154
Utilities	7,900	7,577	8,060
Maintenance, materials, and supplies	11,200	12,303	18,402
Grants and contributions	7,000	6,763	7,263
-operating	-	-	-
-capital	-	-	-
Amortization	500	477	477
Interest	-	-	-
Other	-	-	-
<b>Total Government Services</b>	<u>222,900</u>	<u>212,920</u>	<u>266,108</u>
<b>PROTECTIVE SERVICES</b>			
<b>Police protection</b>			
Wages and benefits	-	-	-
Professional/Contractual services	15,300	15,426	15,230
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions	-	-	-
-operating	-	-	-
-capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
<b>Fire protection</b>			
Wages and benefits	-	-	-
Professional/Contractual services	2,100	19,859	12,713
Utilities	2,900	2,777	2,126
Maintenance, materials, and supplies	8,000	1,173	1,541
Grants and contributions	1,600	1,600	-
-operating	-	-	-
-capital	-	-	-
Amortization	12,000	11,915	11,914
Interest	-	-	-
Other	-	-	-
<b>Total Protective Services</b>	<u>41,900</u>	<u>52,750</u>	<u>43,524</u>
<b>TRANSPORTATION SERVICES</b>			
Council remuneration and travel	23,500	23,884	23,559
Wages and benefits	381,500	292,851	375,193
Professional/Contractual services	75,300	52,693	97,790
Utilities	3,000	3,043	2,139
Maintenance, materials, and supplies	289,000	207,930	193,329
Gravel	200,000	188,403	228,900
Grants and contributions	-	-	-
-operating	-	-	-
-capital	-	-	-
Amortization	348,000	347,941	278,008
Interest	-	-	-
Other	-	-	-
<b>Total Transportation Services</b>	<u>1,320,300</u>	<u>1,116,745</u>	<u>1,198,918</u>

See accompanying notes to the financial statements.

## RURAL MUNICIPALITY OF VISCOUNT NO. 341

## TOTAL EXPENSES BY FUNCTION

Year ended December 31, 2018

with comparative figures for 2017

	<u>2018</u> <u>Budget</u>	<u>2018</u> <u>Actual</u>	<u>2017</u> <u>Actual</u>
<b>ENVIRONMENTAL AND PUBLIC HEALTH SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	35,400	39,050	80,726
Utilities	-	-	-
Maintenance, materials, and supplies	5,000	2,927	5,665
Grants and contributions			
-operating			
waste disposal	-	-	-
public health	-	-	-
-capital			
waste disposal	-	-	-
public health	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
<b>Total Environmental and Public Health Services</b>	<u>40,400</u>	<u>41,977</u>	<u>86,391</u>
<b>PLANNING AND DEVELOPMENT SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions			
-operating	-	-	-
-capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Other	-	-	-
<b>Total Planning and Development Services</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>RECREATION AND CULTURAL SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	-	-	-
Utilities	-	-	-
Maintenance, materials, and supplies	-	-	-
Grants and contributions			
-operating	12,700	20,882	6,370
-capital	-	-	-
Amortization	-	-	-
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other	-	-	-
<b>Total Recreation and Cultural Services</b>	<u>12,700</u>	<u>20,882</u>	<u>6,370</u>
<b>UTILITY SERVICES</b>			
Wages and benefits	-	-	-
Professional/Contractual services	11,000	9,400	-
Utilities	2,000	2,344	2,399
Maintenance, materials, and supplies	1,000	95	1,834
Grants and contributions			
-operating	-	-	-
-capital	-	-	-
Amortization	2,100	2,138	2,138
Interest	-	-	-
Allowance for uncollectibles	-	-	-
Other	-	-	-
<b>Total Utility Services</b>	<u>16,100</u>	<u>13,977</u>	<u>6,371</u>
<b>TOTAL EXPENDITURES BY FUNCTION</b>	<u>\$ 1,654,300</u>	<u>1,459,251</u>	<u>1,607,682</u>

See accompanying notes to the financial statements.

# RURAL MUNICIPALITY OF VISCOUNT NO. 341

## SCHEDULE OF SEGMENT DISCLOSURE BY FUNCTION

**Schedule 4**

Year ended December 31, 2018

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and charges	\$ 5,713	17,557	35,078	424	-	-	2,674	61,446
Tangible capital asset sales - Gain (loss)	(2,199)	-	-	-	-	-	(17,504)	(19,703)
Land sales - Gain (loss)	-	-	-	-	-	-	-	-
Investment income and commissions	17,756	-	-	-	-	-	-	17,756
Other revenues	-	-	-	-	-	-	-	-
Grants - Conditional	-	-	-	7,218	-	-	-	7,218
Grants - Capital	-	-	29,523	-	-	-	6,300	35,823
<b>Total revenues</b>	<u>21,270</u>	<u>17,557</u>	<u>64,601</u>	<u>7,642</u>	<u>-</u>	<u>-</u>	<u>(8,530)</u>	<u>102,540</u>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	140,254	-	292,851	-	-	-	-	433,105
Professional/Contractual Services	45,546	35,285	52,693	39,050	-	-	9,400	181,974
Utilities	7,577	2,777	3,043	-	-	-	2,344	15,741
Maintenance, materials and supplies	12,303	1,173	396,333	2,927	-	-	95	412,831
Grants and contributions	6,763	1,600	-	-	-	20,882	-	29,245
Amortization	477	11,915	347,941	-	-	-	2,138	362,471
Interest	-	-	-	-	-	-	-	-
Allowance for uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Total expenses</b>	<u>212,920</u>	<u>52,750</u>	<u>1,092,861</u>	<u>41,977</u>	<u>-</u>	<u>20,882</u>	<u>13,977</u>	<u>1,435,367</u>
<b>Surplus (deficit) by function</b>	(191,650)	(35,193)	(1,028,260)	(34,335)	-	(20,882)	(22,507)	(1,332,827)
Taxation and other unconditional revenue (Schedule 1)								<u>1,363,855</u>
<b>Net Surplus (Deficit)</b>								<u>\$ 31,028</u>

See accompanying notes to the financial statements.

# RURAL MUNICIPALITY OF VISCOUNT NO. 341

## SCHEDULE OF SEGMENT DISCLOSURE BY FUNCTION

**Schedule 5**

Year ended December 31, 2017

	General Government	Protective Services	Transportation Services	Environmental & Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
<b>Revenues (Schedule 2)</b>								
Fees and charges	\$ 8,700	12,764	47,108	1,481	-	-	1,392	71,445
Tangible capital asset sales - Gain (loss)	-	-	(28,803)	-	-	-	-	(28,803)
Land sales - Gain (loss)	-	-	-	-	-	-	-	-
Investment income and commissions	11,600	-	-	-	-	-	-	11,600
Other revenues	-	-	-	-	-	-	-	-
Grants - Conditional	3,333	-	-	6,385	-	-	-	9,718
Grants - Capital	-	-	617,710	-	-	-	-	617,710
<b>Total revenues</b>	<b>23,633</b>	<b>12,764</b>	<b>636,015</b>	<b>7,866</b>	<b>-</b>	<b>-</b>	<b>1,392</b>	<b>681,670</b>
<b>Expenses (Schedule 3)</b>								
Wages & Benefits	178,752	-	375,193	-	-	-	-	553,945
Professional/Contractual Services	53,154	27,943	97,790	80,726	-	-	-	259,613
Utilities	8,060	2,126	2,139	-	-	-	2,399	14,724
Maintenance, materials and supplies	18,402	1,541	422,229	5,665	-	-	1,834	449,671
Grants and contributions	7,263	-	-	-	-	6,370	-	13,633
Amortization	477	11,914	278,008	-	-	-	2,138	292,537
Interest	-	-	-	-	-	-	-	-
Allowance for uncollectibles	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
<b>Total expenses</b>	<b>266,108</b>	<b>43,524</b>	<b>1,175,359</b>	<b>86,391</b>	<b>-</b>	<b>6,370</b>	<b>6,371</b>	<b>1,584,123</b>
<b>Surplus (deficit) by function</b>	<b>(242,475)</b>	<b>(30,760)</b>	<b>(539,344)</b>	<b>(78,525)</b>	<b>-</b>	<b>(6,370)</b>	<b>(4,979)</b>	<b>(902,453)</b>
Taxation and other unconditional revenue (Schedule 1)								1,554,568
<b>Net Surplus (Deficit)</b>								<b>\$ 652,115</b>

See accompanying notes to the financial statements.



**RURAL MUNICIPALITY OF VISCOUNT NO. 341**

**SCHEDULE OF TANGIBLE CAPITAL ASSETS BY OBJECT**

**Year ended December 31, 2018**  
with comparative figures for 2017

	2018							2017
	General Assets			Infrastructure Assets		General /		
	Land	Land Improvements	Buildings	Vehicles	Machinery & Equipment	Assets Under	Total	
						Construction		
Asset cost						Linear Assets		
Opening asset costs	\$ 265,327	-	101,186	-	3,033,038	8,066,606	-	11,466,157
Additions during the year	6,550	-	-	-	-	220,773	57,409	284,732
Disposals and write-downs during the year	-	-	-	-	(2,199)	(29,173)	-	(31,372)
Transfers (from) assets under construction	-	-	-	-	-	-	-	-
Closing asset costs	271,877	-	101,186	-	3,030,839	8,258,206	57,409	11,719,517
Accumulated amortization cost								
Opening accumulated amortization costs	-	-	76,190	-	774,838	2,466,652	-	3,317,680
Add: Amortization taken	-	-	2,080	-	167,990	192,401	-	362,471
Less: Accumulated amortization on disposals	-	-	-	-	-	(11,668)	-	(11,668)
Closing accumulated amortization costs	-	-	78,270	-	942,828	2,647,385	-	3,668,483
Net book value	\$ 271,877	-	22,916	-	2,088,011	5,610,821	57,409	8,148,477
1. Total contributed/donated assets received in 2018:	\$ -							
2. List of assets recognized at nominal value in 2018 are:								
-Infrastructure Assets	\$ -							
-Vehicles	\$ -							
-Machinery and Equipment	\$ -							
3. Amount of interest capitalized in 2018:	\$ -							

See accompanying notes to the financial statements.

**RURAL MUNICIPALITY OF VISCOUNT NO. 341**  
**SCHEDULE OF TANGIBLE CAPITAL ASSETS BY FUNCTION**

**Year ended December 31, 2018**  
 with comparative figures for 2017

	General Government	Protective Services	Transportation Services	2018				Total	2017
				Environmental & Public Health	Planning & Development	Recreation & Culture	Water & Sewer		
<b>Asset cost</b>									
Opening asset costs	\$ 41,298	462,996	10,876,329	-	-	-	85,534	11,466,157	10,053,364
Additions during the year	-	-	227,322	-	-	-	57,410	284,732	1,720,156
Disposals and write-downs during the year	(5,961)	-	3,762	-	-	-	(29,173)	(31,372)	(307,363)
<b>Closing asset costs</b>	<u>35,337</u>	<u>462,996</u>	<u>11,107,413</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>113,771</u>	<u>11,719,517</u>	<u>11,466,157</u>
<b>Accumulated amortization cost</b>									
Opening accumulated amortization costs	37,937	192,677	3,046,566	-	-	-	40,500	3,317,680	3,090,931
Add: Amortization taken	477	11,915	347,941	-	-	-	2,138	362,471	292,537
Less: Accumulated amortization on disposals	(5,945)	-	5,945	-	-	-	(11,668)	(11,668)	(65,788)
<b>Closing accumulated amortization costs</b>	<u>32,469</u>	<u>204,592</u>	<u>3,400,452</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,970</u>	<u>3,668,483</u>	<u>3,317,680</u>
<b>Net book value</b>	<u>\$ 2,868</u>	<u>258,404</u>	<u>7,706,961</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>82,801</u>	<u>8,051,034</u>	<u>8,148,477</u>

See accompanying notes to the financial statements.

## RURAL MUNICIPALITY OF VISCOUNT NO. 341

## SCHEDULE OF ACCUMULATED SURPLUS

Year ended December 31, 2018

	<u>2017</u>	<u>Changes</u>	<u>2018</u>
<b>UNAPPROPRIATED SURPLUS</b>	\$ <u>2,093,257</u>	<u>104,587</u>	<u>2,197,844</u>
<b>APPROPRIATED RESERVES</b>			
Machinery and equipment	-	-	-
Public reserve	-	-	-
Capital trust	-	-	-
Utility	-	-	-
<b>Total Appropriated</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET INVESTMENT IN TANGIBLE CAPITAL ASSETS</b>			
Tangible capital assets (Schedule 6)	8,148,477	(97,443)	8,051,034
Less: Related debt	-	-	-
<b>Net Investment in Tangible Capital Assets</b>	<u>8,148,477</u>	<u>(97,443)</u>	<u>8,051,034</u>
<b>Total Accumulated Surplus</b>	\$ <u>10,241,734</u>	<u>7,144</u>	<u>10,248,878</u>

See accompanying notes to the financial statements.

# **RURAL MUNICIPALITY OF VISCOUNT NO. 341**

## **SCHEDULE OF MILL RATES AND ASSESSMENTS**

Year ended December 31, 2018  
with comparative figures for 2017

	PROPERTY CLASS					Potash Mine(s)	Total
	<u>Agriculture</u>	<u>Residential</u>	<u>Residential Condominium</u>	<u>Seasonal Residential</u>	<u>Commercial &amp; Industrial</u>		
Taxable Assessment	\$ 90,739,970	7,304,600	-	-	4,352,900	-	\$ 102,397,470
Regional Park Assessment							
Total Assessment							\$ 102,397,470
Mill Rate Factor(s)	1.0000	1.0000	1.0000	1.0000	1.5000		
Total Base/Minimum Tax (generated for each property class)	-	-	-	-	-		-
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	\$ 589,809	47,480	-	-	42,441		679,730

### **MILL RATES:**

Average Municipal*	6.638
Average School*	1.830
Potash Mill Rate	-
Uniform Municipal Mill Rate	6.500

\* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority)

See accompanying notes to the financial statements.

## RURAL MUNICIPALITY OF VISCOUNT NO. 341

## SCHEDULE OF COUNCIL REMUNERATION

Year ended December 31, 2018

with comparative figures for 2017

Position	Name	<u>Remuneration</u>	<u>Reimbursed Costs</u>	<u>Total</u>
Reeve	Gordon Gusikowski	\$ 9,000	3,067	12,067
Councillor	Eric Langston	6,600	1,772	8,372
Councillor	Blair Welter	6,800	1,304	8,104
Councillor	Mickey Palfy	6,500	1,180	7,680
Councillor	Douglas Thoms	6,800	1,396	8,196
Councillor	Keith Yaworski	5,900	1,472	7,372
Councillor	Bruce Deneiko	6,400	1,337	7,737
Total		<u>\$ 48,000</u>	<u>11,528</u>	<u>59,528</u>

See accompanying notes to the financial statements.